

Message Text

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PAGE 01 STATE 176993
ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 SP-02 USIA-06 AID-05 EB-08
NSC-05 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00
FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04
SIL-01 L-03 PA-01 PRS-01 /083 R

DRAFTED BY TR AS: .NEW AN
APPROVED BY EB/IFD/OMA:RJRYAN
TREAS:DESYVRUD
NEA/IAI:JMCBRIDE
-----128036 290552Z /21
R 281725Z JUL 77
FM SECSTATE WASHDC
TO AMEMBASSY TEL AVIV

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: DIRECT DISTRIBUTION OF IMF GOLD SALES PROFITS

REF: STATE 167532

1. THE IMF EXECUTIVE BOARD ON JULY 25 DECIDED ON THE LIST OF COUNTRIES ELIGIBLE TO PARTICIPATE IN THE "DIRECT DISTRIBUTION" OF PROFITS FROM IMF GOLD SALES. FORMAL VOTE WAS TAKEN AT REQUEST OF EXECUTIVE DIRECTORS REPRESENTING ISRAEL AND SPAIN, WITH A MAJORITY OF THOSE VOTING APPROVING THE ALTERNATIVE THAT DID NOT INCLUDE ISRAEL, SPAIN, GREECE AND SINGAPORE. THE VOTE WAS 46.0 PERCENT TO 35.6 PERCENT.

2. U.S. EXECUTIVE DIRECTOR OUTLINED THE GENERAL PRIN-

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CIPLES IN SUPPORT OF U.S. POSITION CONTAINED IN REFTTEL AND STRESSED THAT THE DECISION DOES NOT IN ANY WAY REPRESENT A PRECEDENT FOR OTHER IMF OPERATIONS OR AN ATTEMPT TO ESTABLISH NEW CATEGORIES OF "DEVELOPED" AND "DEVELOPING" COUNTRIES FOR ANY PURPOSE. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOLD, SALES, PROFITS, GOLD TRANSACTIONS, FINANCIAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE176993
Document Source: CORE
Document Unique ID: 00
Drafter: .NEW AN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770271-1278
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977078/aaaaagqw.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: feef146f-c288-dd11-92da-001cc4696bcc
Office: ORIGIN TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 167532
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1928904
Secure: OPEN
Status: NATIVE
Subject: DIRECT DISTRIBUTION OF IMF GOLD SALES PROFITS
TAGS: EFIN, IS
To: TEL AVIV
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/feef146f-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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